

**Special Board of Directors Meeting
September 7, 2023 (via email)
Meeting Minutes**

Directors in Attendance:

- James Cobb
- Anthony Adewumi
- John Little
- Marcel Hernandez
- Nancy Merk
- Paul Ney
- Rebecca Horton
- Sandy Cave
- Robert Taylor
- Dr. Christy Marrs
- Sis. Marianne Poole

Corporate Member:

- Mark Faulkner

School Personnel:

- Ahmed White
- Lekita Stevenson

Pursuant to Article 16 of the Bylaws, Chairman James Cobb made a motion to call a special meeting, conducted via email, to discuss and approve the Board's change in banking relationship from CapStar to 5/3 Bank. The motion was properly seconded by Anthony Adewumi. The motion carried in favor unanimously.

Loan and Bank Change

- Loan amount: \$690,633.15
- Type of loan: 5-year term loan; 15-year amortization
- Name of signers and titles: Ahmed White, Executive Director
- Date of loan: September 19, 2023
- It was suggested that 5/3 Bank has had a positive relationship with Project Reflect and is offering a better interest rate on the loan.
- Tony Cassiol was a former representative at CapStar that helped Project Reflect move from Regions years ago. Now that Tony Cassiol is working at 5/3 Bank, the Corporate Members are confident that Project Reflect will be well cared for at 5/3 Bank.
- Chairman Cobb called to vote on the motion to approve the Board's change to 5/3 Bank and the new loan conditions. The motion was properly seconded by Paul Ney. The motion carried in favor unanimously.

Special Board of Directors Meeting minutes were taken and presented by Anthony Adewumi.